



# SATHYABAMA

INSTITUTE OF SCIENCE AND TECHNOLOGY

(DEEMED TO BE UNIVERSITY)

Accredited A++ Grade by NAAC | 12B Status by UGC | Approved by AICTE

[www.sathyabama.ac.in](http://www.sathyabama.ac.in)

## BEST PRACTICES

**Title of the Best Practice: "Fostering Innovation for Entrepreneurial Excellence"**

### **Objectives:**

The initiative aims to create an entrepreneurial ecosystem that provides students and faculty with the resources, opportunities and technical expertise to transform innovative ideas into viable ventures. It includes:

- Establishing state-of-the-art facilities like the Innovation Hanger
- Offering a comprehensive support system for developing entrepreneurial skills
- Providing advanced infrastructure like PCB printing facilities for rapid prototyping
- Encouraging startup creation through incubation and industry collaboration

### **The Context:**

Sathyabama bridges the gap between academia and industry. Recognizing the need for innovation and entrepreneurship, the institution created a support system to address challenges like funding, technical resources and mentorship.

### **The Practice:**

- Innovation Hanger: A cutting-edge space for ideation and prototyping, hosting hackathons and workshops to inspire creativity
- Student Support System: Includes mentorship, grants, and seed funding like the Startup India Seed Fund Scheme (Rs. 95 Lakhs awarded in 2023-24)
- PCB Printing Facility: Provides advanced prototyping for electronics and IoT projects
- Startup Ecosystem: Sathyabama TBI supports incubation, with successful startups like Happy Walk and Greater Greener Technologies

### **Evidence of Success:**

- Over 15 startups in fields like green technologies, IoT and health products
- 50+ prototypes created with PCB printing facilities
- 200+ students participated in innovation challenges
- Collaborations with industry leaders like Microsoft and Hitotech

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