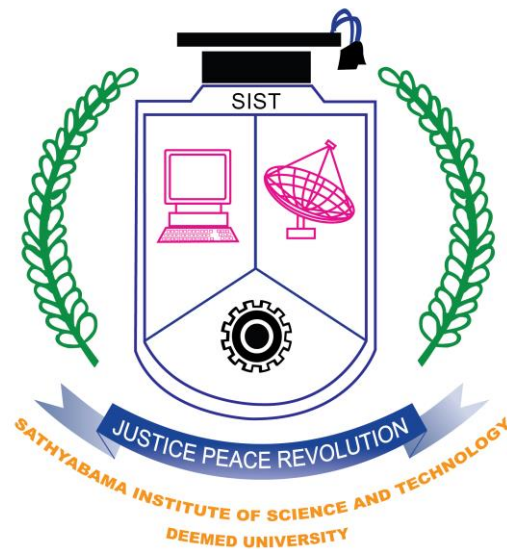


SATHYABAMA

**INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)**



SEED GRANT POLICY

SATHYABAMA SEED GRANT POLICY

Seed Grant:

SEED Grant is an initiative of Sathyabama management to support the faculty to kickstart their innovative research. This is an early-stage support grant of up to ten lakhs for two years. The Interested faculty can apply for the SEED grant when the call for the same is announced in the University website.

The proposals submitted must be with innovative ideas and the grant supports proof of concept, prototype development and product trials. Preference will be given to the innovative solutions in the sectors such as Agriculture, Healthcare, Energy, waste management and the problem statements with social impact for the current scenario.

Eligibility:

- A Faculty member who is enrolled full time is eligible to apply for the seed Grant.
- A full time regular student can apply for the seed grant. Student can apply as individuals or a team and should have a faculty member as a mentor for applying the grant. The faculty member is solely responsible for receiving and dissemination of funds.

Experts advisory committee (EAC):

The Vice Chancellor of Sathyabama Institute of Science and Technology will form an expert advisory committee, which will be responsible for the overall execution and monitoring of the SEED Grant Scheme. The committee will evaluate and select the innovative proposals for granting the Seed fund, monitor the progress and take all required measures for the effective utilization of funds released towards the fulfilment of objectives of the Seed Grant Scheme.

Selection of Innovation:

The shortlisted applications will be called for presentation based on the following criteria: 1. Need for an Idea 2. Feasibility 3. Potential impact 4. Novelty/Uniqueness 5. Technology type: Indigenous/Adopted from open-source 6. Market Research 7. Outreach and Commercialization.

Guidelines for Seed grant Assistance:

- The Experts Advisory Committee (EAC) shall evaluate the SEED grant assistance and a Grant of up to Rs. 10Lakhs will be released to the selected innovator in a milestone-based in a two (or) more instalments.
- Innovators shall use the grant only for project execution purposes and shall not use the grant for facility creation or any other expenses.
- The instalments shall be released to the innovators upon submission of proof of achievement of milestones as mentioned in the grant agreement.

- If the innovator has not utilized the funds in the given time line, the innovator will not be eligible for any further drawdowns. The Institution holds the rights to recover or terminate the financial support.
- The innovators are also expected to provide networking with investors and opportunities for showcasing at various national and international events.